



**DESTINATIONS INTERNATIONAL
AND AFFILIATE**

REQUIRED AUDIT COMMUNICATIONS

YEAR ENDED DECEMBER 31, 2021





Boards of Directors and Audit Committee
Destinations International
Destination & Travel Foundation

We have audited the consolidated financial statements of Destinations International and Destination & Travel Foundation (Foundation) (hereinafter, the Organization), as well as the separate financial statements of the Foundation, for the year ended December 31, 2021, and have issued our reports thereon dated September 9, 2022. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards as well as certain information related to the planned scope and timing of our audits. We have communicated such information in our letter dated February 24, 2022. Professional standards also require that we communicate to you the following information related to our audits.


Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Organization are described in Note 1 to both the consolidated and Foundation financial statements. No new accounting policies were adopted and the application of existing accounting policies was not changed during the year ended December 31, 2021. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the consolidated financial statements and Foundation's financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the consolidated financial statements and Foundation's financial statements and because of the possibility that future events affecting them may differ significantly from those expected. We evaluated the key factors and assumptions used to develop the accounting estimates used in the consolidated and Foundation consolidated financial statements and Foundation's financial statements in determining that they are reasonable in relation to the consolidated financial statements and Foundation's financial statements taken as a whole.





Certain disclosures in the consolidated financial statements and Foundation's financial statements are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the Foundation's financial statements are the disclosures in Note 6 about related party transactions.

The disclosures in the consolidated financial statements and Foundation's financial statements are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audits

We encountered no difficulties in dealing with management in performing and completing our audits.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the consolidated financial statements and Foundation's financial statements taken as a whole.

Disagreements with Management


For purposes of this letter, a disagreement with management is a disagreement concerning a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the consolidated financial statements and Foundation's financial statements or the auditor's reports. We are pleased to report that no such disagreements arose during the course of our audits.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated September 9, 2022.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the consolidated financial statements and Foundation's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.





Other Findings or Issues

We discussed a variety of matters, including the application of accounting principles and auditing standards, with management prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship, and to our knowledge, our responses were not a condition to our retention.

Other Matters

With respect to the supplemental information accompanying the consolidated financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the consolidated financial statements. We compared and reconciled the supplemental information to the underlying accounting records used to prepare the consolidated financial statements or to the consolidated financial statements themselves.

Intended Use of This Letter

This communication is intended solely for the information and use of the Boards of Directors, Audit Committee and management of Destinations International and the Destination & Travel Foundation and is not intended to be, and should not be, used by anyone other than these specified parties.

CaliberCPAGroup, PLLC

Bethesda, MD
September 9, 2022

